

To: Nimbus Users  
Subject: New EB Rate for Non Benefit Eligible Employees, 8%  
Date: Sept. 07, 2007

Dear Colleagues:

As you may already be aware, our cognizant federal audit agencies (DCAA/ONR) required us to establish a new EB rate for non-benefits eligible employees. This new rate (8%) is now in effect. The Office of Budget Operations has developed a plan to adjust FY2008 budgets to reflect the impact of this change, as follows:

- After the close of Q1 FY2008 the Office of Budget Operations will review the charges posted to the new part-time salary G/Ls.
- A forecast of the expected impact to budgets will be prepared by the Office of Budget Operations and will be provided to DLCs for review sometime at the end of November.
- The DLC can either approve the suggested budget adjustments or offer alternative adjustments in concert with their budget officer.
- The final adjustments will then be entered into NIMBUS by the Office of Budget Operations.
- The Office of Budget Operations will monitor the budget adjustments and compare to actual results during the year to insure that no DLC is adversely affected.

We hope that this process will be effective in making the necessary adjustments while causing the least disruption. A copy of this email and other information related to the new EB rate will be posted on the web at <http://web.mit.edu/budget/> . If you have any questions, please feel free to contact your budget officer.

Best Regards,  
From the Office of Budget Operations